

[*The latest news for Minnesota Housing homeownership lender partners*]



Updated Borrower Affidavit

We recently made minor language updates to the [Borrower Affidavit](#) for consistency with other Mortgage Revenue Bond (MRB) documents. The updated Borrower Affidavit (dated 6.10.2021) may be used immediately and must be used for loans locked on or after 6.30.21.

- If you generate forms in Minnesota Housing's loan commitment system, the updated document is already available.
- If you use your own system or a document management company to generate forms, we are working with your company's document management contact to update your forms.

Reminder: Fannie Mae & Freddie Mac 80% AMI Income Limits Changes

Conventional 80% Area Median Income (AMI) qualifying income limits for all Minnesota counties are changing, which affects loan pricing, MI costs, and UPMI product availability.

Please see the [June 14, 2021 eNews](#) and view the recorded [Conventional AMI Income Limits Refresher Training](#) for more information on implementation timing and how to avoid rate errors.

Minnesota Housing Closed for Independence Day

Minnesota Housing will be closed on Monday, July 5 in observance of Independence Day. Lenders will be unable to lock new loans between 5:00 p.m. on Friday, July 2 and 10:00 a.m. on Tuesday, July 6.

Reminder: Monthly Training Webinars

We recently launched a new series of monthly training webinars, with different topics each month.

Trainings are every third Thursday of the month from 9:00 - 10:30 a.m.

- July 15, 2021 [Start Up 101](#)
- August 19, 2021 [Post Closing & Delivery Essentials with U.S. Bank](#)

Please join us!

Minnesota Housing Monthly Update & Underwriter Call

Join us monthly to review recent Minnesota Housing updates and important information to help you originate and process our loans. [Click here to register for the monthly calls](#). When you register, you will be signed up for all sessions but can attend the sessions that work for you. All calls occur on the second Thursday of the month from 9:00 - 10:00 a.m. CST. Next sessions are:

- Thursday, July 8

eLearning Training Courses

Are you interested in learning more about Minnesota Housing loan programs, requirements, and how they work? The eLearning training courses are a great place to start. These self-paced training modules lay out the basics of the Start Up and Step Up programs, eligibility and income requirements, down payment and closing cost loans, and much more! To view a complete list of courses, visit the [Homeownership Training page](#) and select eLearning Courses.

Questions?

You can reach the [Partner Solutions Team](#) at 651.296.8215 or 800.710.8871 between 8:00 a.m. and 5:00 p.m. on business days.



www.mnhousing.gov

Share this email:



[Manage](#) your preferences | [Opt out](#) using TrueRemove™

Got this as a forward? [Sign up](#) to receive our future emails.

View this email [online](#).

400 Wabasha Street North Suite 400
Saint Paul, MN | 55102 US

This email was sent to .

To continue receiving our emails, add us to your address book.

emma®

[Subscribe](#) to our email list.